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Paulos is a witty and brilliant mathematician whose understanding of the stock market proves that he doesn't understand finance like he does partial differential equations. He writes about an affair he had with WorldCom stock during the demise of its stock—losing the greater portion of his portfolio.

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So a reader of A mathematician plays the market can perhaps be forgiven for gloating slightly upon learning that even the great Paulos succumbed to one of the most debilitating attacks of collective madness in recent history - the dotcom boom. In this book he describes how he lost large sums (just how large is never stated) on internet stocks, investing particularly heavily in - wait for it - WorldCom.

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It is a rather friendly introduction to market movements as constructs of human expectation, our perceptions and misperceptions of probability and often our conviction for specific outcomes, mostly grounded on raw belief; While written 12 years ago, Paulos's work is of clear historical significance; it is a clear introduction to markets' primordial laws and paradoxes that mathematics make quite clear to the one who cares to notice, and must be read and viewed in the context of the booms and ...

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A Mathematician Plays the Stock Market 3 for Lucent, Tyco, Intel, Yahoo, AOL-Time Warner, Global Crossing, Enron, Adelphia, or, perhaps, the generic symbols WOE or BANE. The time frame of the book—in the midst of a market collapse after a heady, nearly decade-long surge— may also appear rather more specific and constraining than it is.

In A Mathematician Plays the Stock Market, Paulos provides an amusing entry into the mathematical concepts of investing and gauging stocks' performance. In a chatty style offering stories and vignettes, he examines how investors can quantify risk, what options are, and what the efficient market hypothesis is really all about.

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