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Here are accounting interview questions for fresher as well as experienced candidates to get their dream job. 1) Why choose accounting as a profession? Accounting is chosen as a profession because: Become a part of an extensive network of professionals. Accept or experience a challenging role. Explore new opportunities.

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First up is a basic multiple choice accounting test or quiz, taken directly from the Accounting Basics books. This short test (9 questions) covers the first theory section of this site, Basic Accounting Concepts. It'll test your understanding of the accounting equation and its main elements - assets, liabilities and owner's equity. It also covers the financial position of a business.

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Some questions you'll get when you're interviewing as an accountant, therefore, are industry-specific. But others are common in any accounting interview, regardless of industry. See a list of typical accounting interview questions, along with sample answers, and tips on preparing for your interview.

To get started, take a look at these basic accounting questions and answers, organized by category. Questions related to business startup To ease you into the business ownership process, here are some basic business startup questions.

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16 Basic Accounting Questions and Answers: 1 :: What steps would you take to locate the errors in case Trial Balance disagrees? In case Trial Balance disagrees, following steps should be taken to locate the errors:

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Interviewers are likely to cover all the basics of accounting interview questions which require a thorough understanding of accounting principles to answers correctly. Here are some of the top accounting interview questions which are generally expected: Q1. How many types of business transactions are there in accounting? Ans.

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Accounting Questions and Answers: Sample Bookkeeping Questions 1. Which of the following is an item of working capital? Fixed assets; Long-term investments; Accounts receivable; Bonds payable

Q21. How can you explain the basic accounting equation? Ans: We know that accounting is all about assets, liabilities and capital. Therefore, the accounting equation is: Assets = Liabilities + Owners Equity. Q22. Define Executive accounting? Ans: It is a type of accounting that is specifically designed for the business that offers services to users. Q23.

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Full Accounting Questions and Answers

1. Accounting is defined as ? [A] An art of recording, classifying and summarizing in a significant manner and in terms of money, transactions and events which are in part at least, of a financial character and interpreting the results thereof. [B] A systematic and regular record of events clear financial picture

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