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nonpublic companies. An audit of the
financial statements for oil and gas pro-
ducers is often required because the enti-
ty is a public company with stock traded
on a national exchange or the entity has
debt requiring audited financial state-
ments. Oil and gas entity audits are an
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These producers can range from larger publicly traded companies to smaller nonpublic companies. An audit of the financial statements for oil and gas producers is often required because the entity is a public company with stock

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