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Question 11. What Is Economic Development? Answer : Economic Development usually takes three forms: Business Attraction; Business Retention and Expansion; Business Creation  
Economic benefits (ie increased utility) may be directly derived from the consumption of the flow of services that are forthcoming from a stock of environmental goods. There are many examples of where the environment provides amenity benefits for society.  
*How is efficient and affordable urban mass transport key ...*

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The human needs approach defines economic development as: A. the reduction of poverty, unemployment, and income distribution inequality. B. increased income inequality and international currency...

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Economic development is thus also about development more generally. A narrow focus on measured market income misses out on use of resources which are not priced appropriately in the market. The most important of these is the environment, especially in the context of greenhouse gas emissions and climate change.

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A key factor in improving economic development is to increase levels of literacy and numeracy. Without basic levels of education and training, it is very difficult for the economy to develop into higher value-added industries. Evidence on returns from investing in education are mixed. Often investment takes a long time to feed through into ...

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Reducing gender inequality is therefore key to economic development. Empowering more women to work, results in better growth of third-world economies. This is because women's economic empowerment, increases economic diversification, boosts productivity and income equality , resulting in other positive development outcomes.

*Women are the key to economic development in third-world ...*

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Economic Growth is the positive change in the real output of the country in a particular span of time. Economic Development involves rise in the level of production in an economy along with the advancement of technology, improvement in living standards and so on. Concept.

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In the body, the focus should be on the connection between the mass transport system and how it is connected with economic

growth. Benefits like saving of travel time, saving of fuels, reducing the emission of polluting gases, health benefits and how each of these factors contributes to the economic development can be the part of the answer.

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