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The Secrets Of Federal Reserve

The Secrets Of The Federal Reserve. Mullins presents some bare facts about the Federal Reserve System with subjects on: it IS NOT a U.S. government bank; it IS NOT controlled by Congress; it IS a privately owned Central Bank controlled by the elite financiers in their own interest.

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The secret meeting between the Governors of the Federal Reserve Board and the heads of the European central banks was not called to stabilize anything. It was held to discuss the best way of getting the gold held in the United States by the System back to Europe to force the nations of that continent back on the gold standard.

The Federal Reserve in fact had multiple definitions of money. M-1, their most basic measure of money, included all the hard cash Americans held in their wallets and their checking accounts. M-2 included M-1, plus what money that was stored in less liquid forms, such as savings accounts and money market mutual funds.

The president appoints the Federal Reserve Chair, currently Jerome Powell. 3 Congress must approve the president's appoint-

ment. The Chair must report on the Fed's actions to Congress. 4. Congress can alter the statutes governing the Fed.

The Secrets of the Federal Reserve by Eustace Mullins Bankers Research Institute, 1983, paperback (originally published in 1952 as "Mullins on the Federal Reserve") "From now on, depressions will be scientifically created." —Congressman Charles A. Lindbergh Sr., 1913

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